

# Business News Update

2.12.2024

## **“You Are Never Too Old To Set Another Goal Or To Dream A New Dream”.**

### **Adani shares register first weekly gain since Sept. Experts recommend these three stocks to buy**

After a heavy beating on alleged bribery reports, shares of the Adani Group have been in an uptrend for the last three sessions. In the previous three sessions, Adani Green Energy's share price surged from ₹898.55 to ₹1,315.05 apiece on the NSE, logging over 36 per cent rise in just three sessions. Adani Group's core, Adani Ports share price surged from around ₹1,129 to ₹1,187.50 apiece, registering nearly 5 per cent. In contrast, Adani Energy's share price surged over 37 per cent in the last three sessions of November 2024. After paring the sharp losses incurred on Tuesday, Adani group shares registered weekly gains for the first time since September 2024. According to stock market experts, Adani Group shares witnessed intense bargain hunting after the sharp decline in alleged bribery charges in the US court. They said the market seems unmoved by these alleged charges as most of its investors, like GQG Partners, Abu Dhabi's IHC, and Bank of Japan, strongly supported Gautam Adani and

Source: [Livemint, December 2, 2024](#)

### **Nomura thumbs up Dixon as co starts making Google Pixel; stk at 52-wk high**

Shares of electronics manufacturer Dixon Technologies were in demand on Monday, December 2, 2024, as the scrip zoomed up to 6.04 per cent to hit an intraday high of Rs 16,761.20 per share. Dixon Technologies' stock surged after the company announced that its wholly-owned subsidiary, Padget Electronics Private Limited, in partnership with Compal, has commenced mass production of Google Pixel smartphones for Google's Indian arm, Google Information Services India Private Limited. “The said production to commence at the plant of Padget Electronics situated at Sector-68, Noida,” Dixon Technologies revealed in a statement. Padget Electronics is engaged in the business of manufacturing mobile phones and information technology (IT) hardware as its core business activity. “We together with our customer Compal Group, one of the world's leading manufacturers of

Source: [Business Standard, December 2, 2024](#)

### **Elon Musk urges court to block OpenAI 'illegal' for-profit conversion**

Elon Musk asked a federal court to block OpenAI from pursuing an “illegal” conversion to a for-profit business, saying that a pause on the ChatGPT maker’s accelerating dominance is urgently needed to protect his own artificial intelligence startup as well as the public. In his latest court filing, Musk continued his months-long attack on Sam Altman, nine years after they worked together to launch OpenAI as a nonprofit with a stated mission to develop generative artificial intelligence for the benefit of society. Musk repeated his earlier claims that OpenAI broke its promises to him and abandoned its founding purpose as a charity when it accepted billions of dollars in backing from Microsoft starting in 2019. He now says that without quick court intervention, it will soon be too late to stop Altman’s “behemoth” from crushing its rivals. A spokesperson for OpenAI said Musk’s filing “again recycles the

Source: [Business Standard, December 2, 2024](#)

### **Ambuja Cements partners with Coolbrook for cement manufacturing with zero-carbon heating technology**

Ahmedabad (Gujarat) [India], December 2 (ANI): Ambuja Cements has taken a step toward achieving its Net Zero goals. The company has partnered with Finland-based technology leader Coolbrook to implement its proprietary RotoDynamic Heater™ (RDH™) technology. According to the exchange filing, this cutting-edge, zero-carbon heating solution, powered by renewable electricity, will drastically reduce the company's dependence on fossil fuels and lower its carbon emissions, aligning with its sustainability vision. Ambuja Cements will significantly reduce its fossil fuel dependence by harnessing renewable electricity for zero carbon high-temperature process heating. Jay Kapur, CEO, Cement Business, Adani Group, said, "Our strategic partnership with Coolbrook is exciting as it is a testament to our commitment to Net Zero targets. This move further strengthens our industry leadership in sustainability." He added, "We continuously seek out innovations which drive efficiency and decarbonisation across our cement manufacturing value chain.

Source: [Livemint, December 2, 2024](#)